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Volunteer Income Tax Assistance (VITA) Program

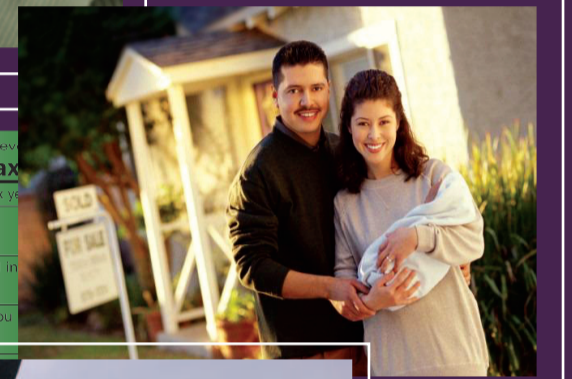
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Individual Development Account (IDA) & Financial Literacy Program

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Family Economic Success Strengthening Families

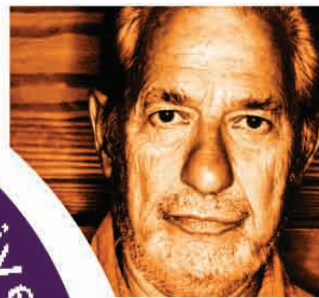


Form	1040	Department of the Treasury—Internal Revenue Service
		U.S. Individual Income Tax Return
		For the year Jan. 1–Dec. 31, 2004, or other tax year
Label (See instructions on page 16.)	L A B E L	Your first name and initial
Use the IRS label. Otherwise, please print or type.	H E R E	If a joint return, spouse's first name and initial
Presidential Election Campaign (See page 16.)		Home address (number and street). If you use a P.O. box, you must also show your street address.
		City, town or post office
		Note. Check box if you are a member of the U.S. House of Representatives or the U.S. Senate.
		Do you, or your spouse, have a federal income tax liability for 2003?



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Financial Education
Volunteer Income Tax Assistance (VITA)
Individual Development Account (IDA)



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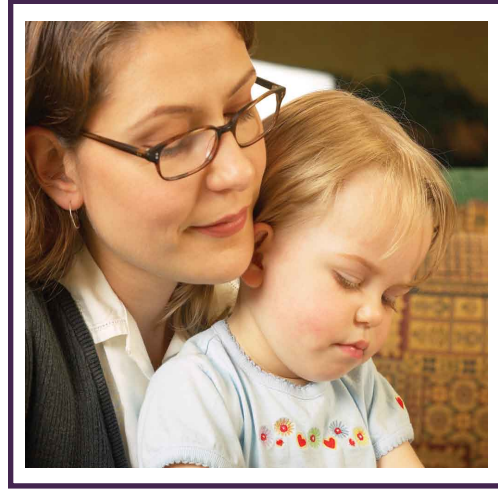
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Family Economic Success

The goal of the City of San Antonio's Family Economic success Program (FESP) is to improve the economic security of San Antonio families by providing opportunities to build assets through use of tax credits, savings, and financial literacy. Moreover, we strive to expand the community's capacity to provide these services by facilitating partnerships among supporters and providers to working families.



In November 2001, the Department of Community Initiatives (DCI) partnered with the Internal Revenue Service, Annie E. Casey Foundation, United Way, and Catholic Charities to implement the San Antonio Coalition for Family Economic Progress. The coalition now includes local colleges, businesses, and banking institutions including Frost Bank, Bank One, and Wells Fargo.

The focal point for this effort will be a concerted EITC campaign, ensuring qualified, hard working families and individuals, have access to federal credits to which they are entitled free of charge. Through the Volunteer Income Tax Assistance Program (VITA), the Coalition provides working families with access to other available benefits including Children's Health Insurance, Food Stamps, and Individual Development Accounts (IDAs). In addition, families are connected to savings opportunities, reputable banking services, and financial literacy to provide residents with the tools to make informed choices in protecting and investing their assets.



Strengthening Families

Community Initiatives
City of San Antonio
www.sanantonio.gov

Family Economic Success Program

Martha Flores, a receptionist, and single mother of three recently fulfilled her dream of homeownership. While attending a presentation on the City's Family Economic Success Program (FESP), she learned about the City's Individual Development Account (IDA) program. Having used the Volunteer Income Tax Program (VITA), another EFSP opportunity, Ms. Flores opened an IDA. After participating in the program for approximately 12 months, she was able to save enough money in her account (plus the City's matching \$4.00 for every \$1.00 saved) to make her down payment on a new three-bedroom, one and a half bath home.

Ms. Flores is now pursuing her second dream. Recently, she opened a second IDA with the intention of furthering her education.

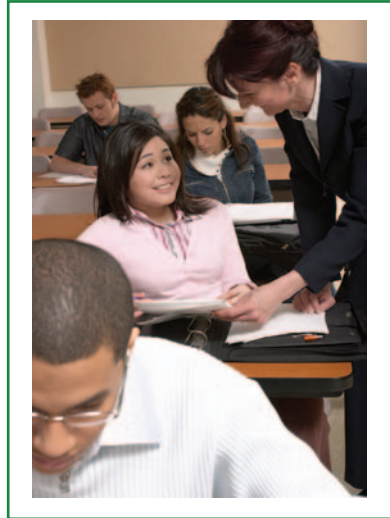


Picture

Strengthening Families

Financial Education Program

The Department of Community Initiatives offers Financial Literacy classes to help working families save, build, and protect assets by changing financial behavior. These classes enhance working families' knowledge of personal finance and will familiarize them with the traditional financial products. Topics include: planning, budgeting, savings, investments, credit and insurance.



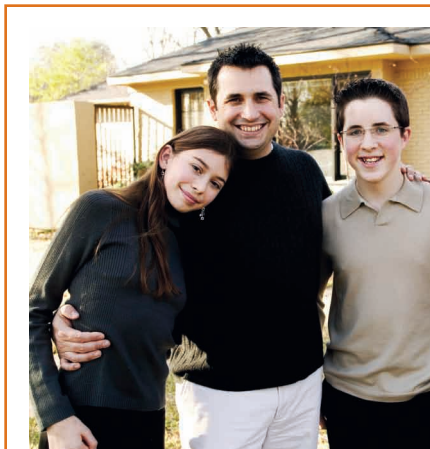
The City uses tested Financial Education Curriculum instruction and materials to present financial literacy education to multiple target populations. Individuals wishing to participate in the City's Individual Development Account (IDA) program are required to attend 12 hours of Financial Literacy training.

To ensure the widest dissemination of financial literacy information, all Department of Community Initiatives (DCI) employees participate in this training. Moreover, DCI participants receiving services including adult education and emergency assistance are encouraged to attend financial education classes.

Strengthening Families

Individual Development Account Program

Individual Development Accounts (IDAs) are matched savings accounts that encourage working families to build assets through savings and better financial management practices. The IDA program promotes savings and enables participants to acquire a lasting asset including a first time home, post secondary education, or a small business.



The City matches every \$1.00 saved with \$4.00, up to a maximum of \$4000 dollars. IDA participants also receive general and asset specific financial literacy training. Program eligibility requirements are reflected below:

- Income at or below 200% of Federal Poverty Guideline
- Verified earned income
- Completion of 12 hours of financial education training
- Monthly savings deposits for a minimum of six months
- Resident of San Antonio

Household Size - Maximum Income

1 person (1)- \$18,620

2 people (2) - \$24,980

3 people (3)- \$24,980

4 people (4) - \$31,340

5 people (5)- \$37,700

6 people (6)- \$44,060

7 people (7)- \$50,420

8 people (8)- \$63,140

For each additional person add \$6,360

Strengthening Families

Volunteer Income Tax Assistance Program

Since the development of the San Antonio Coalition for Family economic Progress three years ago, the Volunteer Income Tax Assistance (VITA) program has continued to expand, touching increasing numbers of San Antonio's lower income working individuals and families. VITA volunteers provide free income tax assistance to taxpayers with incomes lower than \$36,000.



During the 2004 tax-filing season, the City's 16 VITA sites completed 15,200 tax returns, a 50% increase over 9,600 returns filed by City sites the prior year. More than \$22 million in tax refunds were returned to San Antonio taxpayers through the City's 2004 VITA program. The City is a partner in the San Antonio Coalition for Family Economic Progress (SACFEP), along with United Way Catholic Charities, Annie E. Casey Foundation, Internal Revenue Service (IRS), local colleges, universities and businesses. In total, the coalition completed 19,920 tax returns, returning \$49.6 million in refunds to San Antonio taxpayers.

Working families also need additional supports to augment their earnings. To further enhance the impact of VITA services, the Coalition has introduced multi-benefit enrollment and/or referral services at VITA sites. The multi-benefit sites provided free income tax assistance, and direct enrollment or referrals to other available services, i.e.; Food Stamps, Children's Health Insurance, IDAs, Housing Counseling, Financial Literacy training, and emergency services.

Strengthening Families